
Report to
Scrutiny Co-ordination Committee

20 September 2006

Report of
Cabinet Member (Urban Regeneration & Regional Planning)

Title
Report Back on the Work of Outside Bodies - University of Warwick Science Park and Associated Companies

1 Purpose of the Report

- 1.1 On the 25th August 2005 Scrutiny Co-ordination Committee received a report back on the University of Warwick Science Park and its associated companies. This report is the annual up-date on the work of the companies and the Council representatives attendance.

2 Recommendations

- 2.1 Coventry City Council has the right to appoint 2 Directors to the Science Park Board, through the Shareholder Agreement that binds Stakeholders. Whilst there is a continuing financial interest in the company and the company leads work of regional importance, the Council should maintain its representation on the Board.

3 Information/Background

- 3.1 The Council is the largest shareholder in the University of Warwick Science Park, which was established in 1982. The other Stakeholders in the company are the University of Warwick, Warwickshire County Council and West Midlands Enterprise Board.
- 3.2 The Science Park fulfils the following roles:
- 3.2.1 The provision of incubator and high quality business space for start up and technology based businesses on the main Science Park site and at satellite buildings in Binley, Warwick and Solihull.
 - 3.2.2 The provision of sector specific business support for technology based businesses in the region.
 - 3.2.3 A championing role for technology development in the Coventry, Solihull and Warwickshire region.
- 3.3 During the year the Science Park have:
- 3.3.1 Led on the creation of a Medi Park at Ansty on behalf of partners,
 - 3.3.2 Acquired the interest of Barclays Bank in the Barclays Innovation centre,
 - 3.3.3 Supported employment of 2000 people through the direct provision of business space to 149 businesses many of whom are SME's,
 - 3.3.4 Continued to offer a portfolio of business support.

4 Benefits to the City Council of the Appointment

4.1 Coventry City Council has an ongoing financial interest in the company and in a number of joint ventures that produce rental income to the Council.

5 Attendance Record and Remuneration for the Appointment

5.1 The City Council's representatives are Councillors Arrowsmith and Matchet. In the last 12 months Councillor Arrowsmith has attended 2 out of 3 meetings and Councillor Matchet has attended 1 out of 3 meetings.

5.2 Members receive no remuneration for the appointments.

List of background papers

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Papers open to Public Inspection

Description of paper	Location
Schedule of City Council Appointments to Outside Bodies	CH 61